

NEWS RELEASE

BAY AREA HEALTH TRUST ENTERS NEW ERA

New Board And Leadership To Focus On Business Development Opportunities

NEWS

April 26, 2018

Bay Area Health Trust (BAHT) is announcing changes in its leadership and Board of Directors. The new board of BAHT will lead a renewed effort to spur the development of health care related businesses in Hamilton.

The Trust also announced the appointment of Peter Kalra as its new Chief Executive Officer (CEO). He and the board will help promote the Trust's efforts to grow and find new business ventures to support its mission.

BAHT is a for-profit entity with Hamilton Health Sciences (HHS), Hamilton Health Sciences Foundation and McMaster University as its beneficiaries. Its mission is to generate funds to support HHS and the University by providing products and services to local and global health care clients and markets.

Under its incoming Chair, Paul Lakin, four new members will join the BAHT board:

- Zachary Douglas, an experienced real estate and investment management executive
- Norm Col, the immediate past Chair of HHS' Board of Directors
- Sumir Kapur, a veteran top executive from the technology sector
- Ted Scott, Vice President of Research and Chief Innovation Officer at HHS and a digital health technology expert

Outgoing board members include: Barry Brownlow, the departing Chair, Glenn Gibson and John Capone. Gary Wade, BAHT's CEO since 2014 is also retiring.

QUOTES

"We are grateful to the board members and to Gary Wade who guided the Trust in recent years. The new board and CEO will lead BAHT as we focus on emerging business opportunities and increasing our support to HHS and the University."

— Paul Lakin, Chair of the Board, Bay Area Health Trust

"Hamilton is recognized more and more as a place to create new businesses and technologies that support health care clients in the region and across the globe. We will work closely with HHS to find innovative sources of revenue to support patient care."

— Peter Kalra, Chief Executive Officer, Bay Area Health Trust

QUICK FACTS

- BAHT is a for-profit entity with five businesses involved in health care research logistics, records digitization, power generation and real estate.
- The Trust was created in 2002 and has operated for-profit healthcare related businesses generating financial benefits to Hamilton Health Sciences.

LEARN MORE

- Visit the [Bay Area Health Trust website](#)
- About the new [Board members](#)

CONTACT INFO

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